



**JETIX EUROPE N.V.**

June 9, 2005: For immediate release

## **PRESS RELEASE**

### **JETIX EUROPE N.V. ANNOUNCES RESULTS FOR THE SIX MONTHS ENDED MARCH 31, 2005**

- Revenues up by 8% to \$91.3 million
- EBITDA<sup>1</sup> up by 2% to \$36.0 million
- Operating Income up by 57% to \$14.3 million
- Net Income up by 45% to \$13.9 million
- Diluted EPS up by 42% to 16.5 cents per share
- Operating cash flow up by 3% to \$19.1 million
- Channel subscribers grow by 2.4 million to 40.7 million households
- Strong financial position: \$109.1 million in cash balances and no debt<sup>2</sup>

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**Amsterdam, The Netherlands and London, UK** – Jetix Europe N.V. (Jetix Europe or the Company), formerly Fox Kids Europe N.V., (AMEX: JETIX; Reuters JETIX.AS; Bloomberg: JETIX.NA), the leading pan-European integrated kids' entertainment company, today announced its financial results for the six months ended March 31, 2005. Revenues increased by 8% to \$91.3 million and net income increased by 45% to \$13.9 million. Subscribers increased by 2.4 million to 40.7 million households in 58 countries as at March 31, 2005.

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<sup>1</sup> Consistent with prior years, EBITDA is stated before programme amortisation and impairment and depreciation. EBITDA less programme amortisation, impairment and depreciation is equal to Operating Income.

<sup>2</sup> Excluding small amounts due under leases

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Paul Taylor, Chief Executive Officer, said: "I am pleased to announce our first half performance. Recently the company has been through a period of change, and is emerging from this stronger and better positioned to continue its growth into the future.

During the last six months almost all of Jetix's channels have relaunched under their new name and branding. The last channel to switch, Germany, renames tomorrow, June 10, 2005. In some markets this has had a positive effect on performance, particularly France, whilst in others the new name and brand are still building. The new name and on-air look has been well received by our distribution partners and I am looking forward to working with them to build on this success in order to maintain our position as the leading pan-European children's channel.

I am also pleased with the progress in our global programming alliance with Disney. During the period four new series were commissioned to be co-produced with Disney. Three are new seasons of existing successful programme franchises and one is a new property which we are co-developing. Alongside these we have also commissioned two new series from third party producers. This slate of production has significantly strengthened our pipeline. The programme distribution division operates in a challenging marketplace, however I am confident that the quality of the new programming we are developing will soon return this division to growth.

Our consumer products division has seen strong revenue growth. This has been a particular focus of management, and I am delighted to see that dedicating resources to this area has brought early results.

During the period I have also completed a review of our management structure and the changes have now been completed. This will lead to better co-ordination across our different lines of business and a smaller, more focused senior management team. In particular I am very happy that Dene Stratton has joined us as Chief Financial Officer from our majority shareholder Disney, and that Etienne De Villiers and Andy Bird have joined our Supervisory Board.

I am looking forward to a strong second half year and to working with the talented team at Jetix as we continue to build the company and to capitalise on the substantial potential that has been developed through our recent changes."

Dene Stratton, Chief Financial Officer, added "I am happy with the significant growth in the channels and online division, which was achieved during our renaming effort. Our distribution division, however, suffered from the timing of programme sales, which are expected to be weighted towards the second half of financial year 2005 and into 2006.

We are pleased to have increased net income by 45% and continued to generate significant cash flow. The company remains financially strong with substantial cash balances and no debt."

## **OPERATING REVIEW**

### **Channels and Online**

- Subscribers grew by 2.4 million households to 40.7 million as at March 31, 2005
- Channels broadcasting in 58 countries via 14 channel feeds in 17 languages at period end
- Transition to Jetix name complete for all but one channel
- Channel distribution deals renewed in key markets
- New channel, GXT, launched in Italy after the end of the period
- Jetix interactive service in the UK extended onto NTL

Subscriber numbers grew by 2.4 million to 40.7 million households reinforcing our position as the most widely distributed kids' channel in Europe and the Middle East. As at March 31, 2005, our channels broadcast in 58 countries via 14 channel feeds in 17 languages.

The main focus of the channel division during the period has been on the transition to the Jetix name from Fox Kids. This has now been completed for all channels except Germany, which will be renaming on June 10, 2005.

The majority of our channels were renamed between January and March 2005. In each territory the renaming has been accompanied by a major promotional campaign which aimed at ensuring audiences were aware of and welcomed the transition. The new name was also accompanied by premieres of new series and new episodes, for example our new co-productions with Disney, *Super Robot Monkey Team Hyperforce Go!* and *W.I.T.C.H.*

Jetix's performance in France has been particularly strong. France was the first channel to rename on August 28, 2004 and the most recent ratings information has shown a dramatic improvement in performance with Jetix's audience share doubling.<sup>3</sup>

Major affiliate distribution deals were renewed or extended during the period in Italy, UK and Spain. In Italy a deal was concluded with Sky Italia which extends distribution beyond 2010 as well as allowing the launch of a new channel, GXT. In the UK deals have been renewed with both the major cable operators, NTL and Telewest.

Overall, advertising grew modestly during the period. Strong growth in most of our markets was balanced by a slight decline in the Netherlands, where we defended our market leading position.

"Jetix i", our interactive service in the UK, has secured a distribution deal with NTL and is now carried on all three of the major platforms. This has contributed to a 26% growth in the number of households reached during the period, with "Jetix i" now available in 10.8 million households.

### **Programme Distribution**

- Revenues adversely impacted by timing of programme sales
- Significant improvement in production pipeline – up from 142 episodes in production on September 30, 2004 to 243 on March 31, 2005
- New seasons for three co-productions with Disney in progress
- Three further new co-productions commissioned
- 54 new episodes delivered

Revenues in the first half have been adversely affected by the timing of programme sales expected in 2005. The timing of product sales in any financial year has historically varied through the year. Distribution revenues are expected to be concentrated in the second half of this financial year and for the full year are likely to be down from 2004 levels.

During the period Jetix has substantially increased the volume of programming that has gone into production. Episodes in production have increased from 142 at September 30, 2004 to 243 at the end of the current period. This is the result of both the development of new properties and the production of further series based on existing successful programming.

During the period three new co-productions have been commissioned. *Get Ed* is a new 26 episode co-production with our majority shareholder Disney. The series follows the adventures of Ed, a boy genetically created from an ancient artefact, who works as a surreptitious cybersleuth, foiling identity thefts and other information-based crimes whilst toiling at a futuristic messenger service. Jetix has also commissioned a new live action / CGI hybrid co-production, which will be formally announced in the near future. The third new production has developed out of our successful alliance with Vooz on the consumer products property *Pucca*. Following a strong consumer products performance in financial year 2004 and high levels of interest in the property, Jetix has commissioned a full series from Studio B in Canada.

Jetix has also commissioned additional seasons of the three existing properties it currently co-produces with Disney. *Power Rangers* has been a mainstay of Jetix's success and the 14th

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<sup>3</sup> Mediametrie - Mediacabsat, Cab/Sat homes, Kids 4-10, August 04 – February 05 vs. December 03 – June 04

season, *Power Rangers – Mystic Force*, is currently in pre-production. *Power Rangers* continues to perform well on free television broadcasters, airing in all of the five major European markets. In countries where this year's new season, *Power Rangers – Dino Thunder*, has launched, it has ranked number one amongst kids in its timeslot.<sup>4</sup> In addition Jetix has commissioned a new season of *W.I.T.C.H.* from SIP Animation following programme licensing deals in thirteen Western, Central and Eastern European countries of the first season. Jetix has also agreed to an additional season of our first original co-production with Disney, *Super Robot Monkey Team Hyperforce Go!*.

Subsequent to the end of the period, and in line with our strategy to secure free television branded blocks, we have agreed a new deal with Polsat in Poland for a Jetix branded block. Following this Jetix has branded blocks in Poland, Russia, Germany and a number of emerging markets.

54 new episodes were delivered in the period, including episodes of *Super Robot Monkey Team Hyperforce Go!*, *W.I.T.C.H.* and *Power Rangers*.

### **Consumer Products**

- Strong revenue growth in both home video and merchandising
- *Sonic X* and *Totally Spies* are performing well
- *Pucca* licensing agency improved and extended as the property continues to grow
- *Power Rangers* continues to meet expectations as growth is forecast to continue over the full year
- New management structure has improved focus across business lines

Jetix consumer products division has delivered strong revenue growth in the first half of the financial year. A key driver of this performance has been the home video division which has seen significant growth during the period. This growth is largely due to the success of *Sonic X* and *Shaman King*, as well as an increased number of library multi-property licensing deals.

The merchandising division has also performed well, with particular strengths being *Sonic X*, *Pucca* and *Totally Spies*. All three of these properties have shown significant year on year improvement, with the strong performance of *Sonic X* and *Totally Spies* reinforcing Jetix's strategy of representing properties which are core to our television schedule.

Alongside negotiating the television production rights for *Pucca*, Jetix has been able to extend its representation for the consumer products rights and to improve its terms. The deal now runs for a further 20 years giving Jetix long term access to this property and ensuring that Jetix fully benefits from the value that the television programme will bring to the franchise.

*Power Rangers*, Jetix's flagship property represented by Disney Consumer Products, continues to meet management's expectations and has become a recognised Disney Stores franchise. Across the total toy market a particular highlight was the performance of *Power Rangers* in the "action figure" segment where *Power Rangers* held 6 of the top 10 places in the UK market for sales in the calendar year 2004, and ranked as the second highest selling figures across Europe in the same period.<sup>5</sup>

During the period Jetix has also restructured its consumer products management team. Responsibility for consumer products has been included in a structure with other pan-European commercial activities, improving links and co-ordination across business lines. The delineation between key product categories such as video and merchandising has also been improved, with specific resources dedicated to each market. This has shown early results with the improved revenue performance of both business lines.

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<sup>4</sup> EMSTV/BVITV

<sup>5</sup> The NPD Group / Eurotoys / EPoS Retailer Panel

## **FINANCIAL REVIEW**

### **Revenues**

Revenues (adjusted to include our share of non-consolidated joint ventures) increased by 8% to \$94.2 million. Channel and online operations achieved a 13% increase in revenues to \$76.8 million, as subscription revenues rose 18% to \$48.9 million and advertising revenues increased 10% to \$26.7 million. The primary drivers of growth in our channel and online revenue were increased subscriber levels, the strengthening of the euro and sterling versus the dollar, as well as moderate advertising sales growth.

Revenues from programme distribution were \$8.8 million, down by 32% from the same period last year. The primary reason for this decline was the timing of programme sales, which is expected to lead to revenue being weighted towards the second half of the year. However, in a revision to previous guidance the company is expecting full year programme distribution revenue to be approximately 10% lower than full year 2004. This is primarily due to the delay in the delivery of certain episodes from late in the 2005 financial year to early in the 2006 financial year. With 243 episodes currently in production the company believes that the programme distribution division will return to growth in the 2006 financial year.

Our consumer products revenues grew sharply by 26% to \$8.6 million primarily driven by strong performances from the home video division and key merchandising properties, *Sonic X*, *Pucca* and *Totally Spies*. Revenue was also helped by the strengthening of the euro and sterling versus the dollar.

### **Costs and Expenses**

Costs and expenses have increased by 12% to \$55.3 million. The primary reasons for this increase include the strengthening of the euro and sterling versus the dollar, marketing expenditures associated with renaming activity in the channels and online division, and an accrual of certain third party costs primarily attributable to prior period revenues as well as increased agency fees on one of our properties in the consumer products division.

### **EBITDA<sup>6</sup>**

EBITDA increased to \$36.0 million from \$35.4 million for the same period last year, up 2%. Channels and online EBITDA increased strongly by 15% to \$32.8 million. This improvement was driven by strong subscription revenue growth, the strengthening of the euro and sterling versus the dollar and moderate advertising revenue growth, partially offset by marketing costs associated with the renaming of the channels.

EBITDA fell 39% in the programme distribution division to \$5.0 million due to lower revenues. Consumer products also saw a decline in EBITDA of 30% to \$2.3 million. Strong revenue growth was more than offset primarily by the accrual described above, as well as increased agency fees on one of our properties.

### **Amortisation, Impairment and Depreciation**

Programme amortisation and impairment fell by 14% from \$24.3 million to \$20.8 million. This was primarily due to the reduction in programme distribution revenue and the reassessment at the end of the prior year of future revenue levels which will be generated by each of the business lines. An important element of this reassessment was an increase in future *Power Rangers* expected revenue following its strong recent performance, reducing current amortisation costs.

Depreciation fell by 57% from \$2.0 million to \$0.9 million. This is primarily due to the inclusion of write-downs in the comparative period associated with the relocation of the UK and French offices in 2004 and a consequent lower fixed asset cost base in the current period.

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<sup>6</sup> Consistent with prior years, EBITDA is stated before programme amortisation and impairment and depreciation. EBITDA less programme amortisation, impairment and depreciation is equal to operating income.

## **Financial Income**

Financial income increased by 119% to \$0.9 million, due to higher cash balances in this period compared with the prior year and higher interest rates.

## **Income Before Tax and Minority Interest**

Income before tax and minority interest increased by 44% from \$12.1 million to \$17.4 million. This was primarily due to reduced programme amortisation.

## **Minority Interest**

The minority interest charge is due to an improvement in the profitability of the Polish channel operation resulting from a substantial increase in advertising revenue.

## **Taxation**

The effective tax rate was 20% compared to 21% in the comparative period.

## **Earnings per Share**

Basic earnings per share increased by 44% from 11.6 cents per share to 16.7 cents per share. Diluted earnings per share increased from 11.6 cents per share to 16.5 cents per share, up 42%. These gains were mainly due to the increase in income referred to above.

## **Cash Flow**

Operating cash flow increased by 3% to \$19.1 million. This was due to higher net income offset by lower amortisation and an increased investment in programming. Operating cash flow was also affected by a smaller change in working capital versus the same period last year. This slight increase has been achieved despite programme investment for the current half year increasing by \$5.9 million over the same period last year.

Cash and cash equivalents increased by \$23.0 million. This increase resulted primarily from operating cash flow and the exercise of employee stock options.

As at March 31, 2005, the company had cash balances of \$109.1 million and was debt free.<sup>7</sup>

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<sup>7</sup> Excluding small amounts due under leases.

## **CORPORATE GOVERNANCE**

### **The Tabaksblat Code of Corporate Governance**

The Company became subject to the Tabaksblat Code (the "Code") from October 1, 2004. The Company was already compliant with the majority of the Code's principles and best practice recommendations. It is the intention of the Company's Boards that this level of compliance continues to increase and that the Company be generally compliant with the provisions of the Code.

A Compliance Policy has been drawn up and approved by the Company's shareholders in the Annual General Meeting of March 31, 2005 together with a Management Board Remuneration Policy and a set of changes to the Company's Articles necessary to implement the Code. The Compliance and Management Board Remuneration Policies are available for inspection on the Company's corporate website ([www.jetixeuropa.com](http://www.jetixeuropa.com)). The policy of the Company as set out in the Compliance Policy can be summarised as being that the Company will comply in very nearly all respects with the Code. It is intended that any outstanding provisions of the Code approved through the Compliance Policy but not already implemented will be in place by the end of the current financial year and will be reflected in the annual report for this year.

**Jetix Europe N.V.**

**Consolidated Statement of Income**  
**for the 6 months ended March 31, 2005 and March 31, 2004**

In US \$'000	<b>6 Months to 31 March 2005 Unaudited</b>	<b>6 Months to 31 March 2004 Unaudited</b>	<b>% Change</b>
<b>TOTAL REVENUES</b>	94,223	87,430	8
Less: unconsolidated revenues of equity affiliates	(2,924)	(2,779)	
<b>REVENUES</b>	91,299	84,651	8
Costs and expenses	(55,302)	(49,237)	(12)
<b>EBITDA</b>	35,997	35,414	2
Programme amortisation and impairment	(20,847)	(24,297)	14
Depreciation	(882)	(2,028)	57
Operating income	14,268	9,089	57
Financial income and expense, (net)	862	394	119
Foreign exchange gain	1,770	2,074	(15)
Equity in income of affiliates	518	560	(8)
Income before tax and minority interest	17,418	12,117	44
Taxation	(3,483)	(2,536)	(37)
Income before minority interest	13,935	9,581	45
Minority interest	(33)	12	
<b>NET INCOME</b>	13,902	9,593	45

**Jetix Europe N.V.**

**Earnings per Share**  
**for the 6 months ended March 31, 2005 and March 31, 2004**

	<b>6 Months to 31 March 2005 Unaudited</b>	<b>6 Months to 31 March 2004 Unaudited</b>
Basic earnings per share (in cents per share)	16.7	11.6
Diluted earnings per share (in cents per share)	16.5	11.6
Basic weighted average number of ordinary shares outstanding, in thousands	<u>83,309</u>	<u>82,519</u>
Diluted weighted average number of ordinary shares outstanding, in thousands	<u>84,095</u>	<u>82,697</u>

**Jetix Europe N.V.**

**Consolidated Balance Sheet**  
**as at March 31, 2005, September 30, 2004 and March 31, 2004**

In US \$'000	<b>31 March 2005 Unaudited</b>	<b>30 September 2004 Audited</b>	<b>31 March 2004 Unaudited</b>
<b><u>Assets</u></b>			
Cash and cash equivalents	109,055	86,022	69,393
Accounts receivable (net), prepayments and other assets	64,166	54,849	53,412
Accounts receivable from related parties	19,931	20,412	9,822
Programme rights, net	115,022	116,207	114,695
Investments in equity affiliates	1,290	2,134	1,889
Property and equipment, net	2,752	3,054	3,229
Deferred income taxes	10,648	12,101	10,618
Goodwill, net	28,016	28,016	28,016
<b>Total Assets</b>	<b>350,880</b>	<b>322,795</b>	<b>291,074</b>
<b><u>Liabilities, Minority Interests &amp; Shareholders' Equity</u></b>			
Accounts payable	18,229	10,253	20,906
Accrued liabilities and deferred revenues	53,479	63,068	38,418
Amounts due to related parties	24,331	10,477	11,686
Other liabilities	12,700	16,200	-
Minority Interests	1,478	1,184	1,321
<b>Total Liabilities and Minority Interests</b>	<b>110,217</b>	<b>101,182</b>	<b>72,331</b>
Ordinary shares	21,765	21,629	21,426
Additional paid in capital	454,507	449,751	445,659
Other reserves	(204,114)	(204,114)	(204,114)
Cumulative translation adjustment	6,731	6,475	4,135
Accumulated deficit	(38,226)	(52,128)	(48,363)
<b>Total Shareholders' Equity</b>	<b>240,663</b>	<b>221,613</b>	<b>218,743</b>
<b>Total Liabilities, Minority Interests &amp; Shareholders' Equity</b>	<b>350,880</b>	<b>322,795</b>	<b>291,074</b>

**Jetix Europe N.V.**

**Consolidated Cash Flow Statement for the  
6 months ended March 31, 2005 and March 31, 2004**

In US \$'000	<b>6 Months to 31 March 2005 Unaudited</b>	<b>6 Months to 31 March 2004 Unaudited</b>
<b>OPERATING ACTIVITIES</b>		
Net income	13,902	9,593
<b>Adjustments to reconcile net income to net cash flows generated from operating activities:</b>		
Programme amortisation, impairment and depreciation	21,729	26,325
Equity in income of affiliates, net of dividends	983	(560)
Minority interests	33	(12)
Deferred tax	1,453	152
<b>Changes in operating assets and liabilities</b>		
Working capital	673	(3,105)
Programme rights	(19,672)	(13,768)
<b>Net cash flows generated from operating activities</b>	<b>19,101</b>	<b>18,625</b>
<b>INVESTING ACTIVITIES</b>		
Purchases of property and equipment	(418)	(682)
<b>Net cash flows used in investing activities</b>	<b>(418)</b>	<b>(682)</b>
<b>FINANCING ACTIVITIES</b>		
Exercise of employee share options	4,892	-
<b>Net cash flows provided by financing activities</b>	<b>4,892</b>	<b>-</b>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS FROM OPERATING, INVESTING AND FINANCING ACTIVITIES</b>	<b>23,575</b>	<b>17,943</b>
<b>NET DECREASE IN CASH DUE TO FOREIGN CURRENCY FLUCTATIONS</b>	<b>(542)</b>	<b>-</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>23,033</b>	<b>17,943</b>
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF PERIOD</b>	<b>86,022</b>	<b>51,450</b>
<b>CASH AND CASH EQUIVALENTS, END OF PERIOD</b>	<b>109,055</b>	<b>69,393</b>

**Jetix Europe N.V.**

**Operating Results by Business Segment for the  
6 months ended March 31, 2005 and March 31, 2004**

In US \$'000	<b>6 Months to 31 March 2005 Unaudited</b>	<b>6 Months to 31 March 2004 Unaudited</b>	<b>% Change</b>
<b><u>BUSINESS SEGMENT</u></b>			
<b><u>Revenues</u></b>			
Channels & online	76,820	67,738	13
Programme distribution	8,771	12,862	(32)
Consumer products	8,632	6,830	26
Total revenue	<u>94,223</u>	<u>87,430</u>	8
Less : unconsolidated revenues of equity affiliates	(2,924)	(2,779)	
Revenues	<u>91,299</u>	<u>84,651</u>	8
<b><u>EBITDA</u></b>			
Channels & online	32,817	28,484	15
Programme distribution	5,021	8,279	(39)
Consumer products	2,301	3,289	(30)
Shared costs not allocated to segments	(4,142)	(4,638)	11
	<u>35,997</u>	<u>35,414</u>	2
<b><u>Operating Income / (Loss)</u></b>			
Channels & online	16,158	13,762	17
Programme distribution	1,894	1,180	61
Consumer products	602	(324)	
Shared costs not allocated to segments	(4,386)	(5,529)	21
	<u>14,268</u>	<u>9,089</u>	57

**Jetix Europe N.V.**

**Operating Results by Geographic Segment for the  
6 months ended March 31, 2005 and March 31, 2004**

In US \$'000	<b>6 Months to 31 March 2005 Unaudited</b>	<b>6 Months to 31 March 2004 Unaudited</b>	<b>% Change</b>
<b><u>GEOGRAPHIC SEGMENT</u></b>			
<b><u>Revenues</u></b>			
United Kingdom & Ireland	29,155	25,423	15
Italy	11,579	8,106	43
France	11,571	11,401	1
Benelux	10,585	10,646	(1)
Central and Eastern Europe	7,352	7,380	-
Germany	6,790	7,340	(7)
Spain & Portugal	5,959	7,444	(20)
Middle East	4,182	3,838	9
Nordic Region	3,969	3,691	8
Poland	2,746	2,114	30
Other	335	47	613
Total revenues	<u>94,223</u>	<u>87,430</u>	8
Less: unconsolidated revenues of equity affiliates	(2,924)	(2,779)	
Revenues	<u>91,299</u>	<u>84,651</u>	8
<b><u>EBITDA</u></b>			
United Kingdom & Ireland	18,030	15,699	15
Italy	5,632	3,576	57
France	3,624	4,353	(17)
Benelux	3,924	4,526	(13)
Central and Eastern Europe	1,820	3,357	(46)
Germany	2,260	2,690	(16)
Spain & Portugal	1,239	2,657	(53)
Middle East	1,544	1,269	22
Nordic Region	946	1,217	(22)
Poland	923	678	36
Other	197	30	557
Shared costs not allocated to segments	(4,142)	(4,638)	11
EBITDA	<u>35,997</u>	<u>35,414</u>	2
Less: amortisation, impairment and depreciation	(21,729)	(26,325)	17
Operating income	<u>14,268</u>	<u>9,089</u>	57

## **CORRECTION TO ANNUAL REPORT DISCLOSURE**

In Note 2 of its 2004 annual report, the Company included a table disclosing pro forma net income and earnings per share had it elected to account for its stock options plan under the fair value approach of SFAS No. 123, "Accounting for Stock-Based Compensation". Certain financial information was misreported due to incorrect currency translation and is corrected below in respect of the years ended September 30, 2004 and September 30, 2003:

- a) Notional expense under SFAS No. 123 increased from \$1,853,000 to \$2,247,000 (2003: increased from \$1,180,000 to \$1,262,000);
- b) Pro forma net income decreased from \$3,975,000 to \$3,581,000 (2003: decreased from \$2,648,000 to \$2,566,000);
- c) Pro forma basic earnings per share reduced from 4.8 cents to 4.3 cents (2003: reduced from 3.2 cents to 3.1 cents); and
- d) Pro forma diluted earnings per share reduced from 4.7 cents to 4.3 cents (2003: reduced from 3.2 cents to 3.1 cents).

## ABOUT JETIX EUROPE N.V.

**Jetix Europe N.V., formerly Fox Kids Europe N.V., is the leading pan-European integrated kids' entertainment company with localised television channels, programme distribution and consumer products businesses. Jetix Europe and The Walt Disney Company have created and launched Jetix, a new global kids entertainment alliance which builds upon Fox Kid's success bringing action-packed, high energy entertainment and cheeky humour to kids worldwide. Jetix Europe N.V. is listed on Euronext Amsterdam Stock Exchange and is majority owned (approximately 75%) by The Walt Disney Company.**

### **Channels**

Jetix Europe's television channels entertain kids aged 6-14 in 58 countries and 17 languages, reaching over 40 million households across Europe and the Middle East with content tailored to suit local markets. Branded blocks air on terrestrial TV networks reaching an additional 80 million households. Jetix Europe offers interactive TV games channels through cable and satellite platforms in the UK and runs 16 localised websites which receive over 51 million page impressions every month.

### **Programme Distribution**

Jetix Europe owns one of the largest libraries of kids programming in the world with over 6,600 episodes. Distributed to more than 120 terrestrial, cable and satellite channels in over 50 markets across Europe and the Middle East, the library includes major global programming franchises such as *Power Rangers*, *Sonic X*, *Spiderman*, *X-Men* and *W.I.T.C.H.*. The Jetix Europe library is serviced by Buena Vista International Television (BVITV).

### **Consumer Products**

JCP (Jetix Consumer Products International) is Jetix Europe's consumer products and home entertainment business with representation in 30 European countries including fully integrated offices in the UK, France, Germany, Israel, Italy, Spain and the Netherlands as well as third party agents in other key markets. JCP's properties are sourced from the Jetix Europe library and include *Sonic X* and the Jetix brand as well as third party representation for properties such as *PUCCA*, *Shin chan* and *Totally Spies*.